

Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name Conifer Energy Inc.
Reporting Year **From** 2021-01-01 **To:** 2021-12-31 **Date submitted** 2023-06-01



Reporting Entity ESTMA Identification Number E394077

- Original Submission
 Amended Report

Other Subsidiaries Included
(optional field)

Not Consolidated

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity

Heather Wilkins

Position Title

VP Finance

Date

2023-06-01

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Reporting Year	From: 2021-01-01	To: 2021-12-31	Currency of the Report
Reporting Entity Name	Conifer Energy Inc.		CAD
Reporting Entity ESTMA Identification Number	E394077		
Subsidiary Reporting Entities (if necessary)			

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ^{3,4}
Canada	Government of Alberta			\$15,690,000	\$920,000		\$510,000			\$17,120,000	Oil crown royalties taken-in-kind of \$12,360,000 valued using the volumes taken-in-kind multiplied by Conifer's realized sale price Lease rentals, inspection fees, admin fees, orphan well fund levies, natural gas & NGL royalties, crown land sales
Canada	Big Lakes County		\$2,340,000							\$2,340,000	Property taxes
Canada	Sturgeon County		\$100,000		\$10,000					\$110,000	Property taxes, including interest/penalties
Canada	Thorhild County		\$160,000		\$10,000					\$170,000	Property taxes, including interest/penalties
Canada	Town of Redwater		\$550,000		\$20,000					\$570,000	Property taxes, utilities
Canada	Woodlands County		\$1,730,000							\$1,730,000	Property taxes

Additional Notes:

- All payments were made in Canadian dollars
- All amounts have been rounded to the nearest \$10,000 per guidance from Natural Resources Canada
- Government of Alberta payments were made to the following entities:
 - Alberta Boilers Safety Association
 - Alberta Energy Regulator
 - Alberta Infrastructure
 - Alberta Petroleum Marketing Commission
 - Government of Alberta Department of Energy
 - Government of Alberta Environment and Parks
 - Workers Compensation Board Alberta

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Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Canada	Redwater, Alberta	\$890,000	\$1,050,000	\$60,000		\$510,000			\$2,510,000	Oil crown royalties taken-in-kind of \$1,050,000 valued using the volumes taken-in-kind multiplied by Conifer's realized sale price
Canada	Swan Hills, Alberta	\$4,110,000	\$14,640,000	\$440,000					\$19,190,000	Oil crown royalties taken-in-kind of \$11,300,000 valued using the volumes taken-in-kind multiplied by Conifer's realized sale price
Canada	Not assigned to a project			\$510,000					\$510,000	Crown royalty deposits, property tax interest/penalties

Additional Notes³:
 - All payments were made in Canadian dollars
 - All amounts have been rounded to the nearest \$10,000 per guidance from Natural Resources Canada