

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name

Conifer Energy Inc.

Reporting Year

From

2022-01-01

To:

2022-12-31

Date submitted

6/01/23

Reporting Entity ESTMA Identification Number E394077

- Original Submission
 Amended Report

Other Subsidiaries Included

(optional field)

Not Consolidated

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity

Heather Wilkins

Date

2023-05-31

Position Title

VP Finance

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Reporting Year	From: 2022-01-01	To: 2022-12-31	Currency of the Report	CAD
Reporting Entity Name	Conifer Energy Inc.			
Reporting Entity ESTMA Identification Number	E394077			
Subsidiary Reporting Entities (if necessary)				

Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Canada	Redwater, Alberta	\$1,950,000	\$15,320,000	\$690,000					\$17,960,000	Oil crown royalties taken-in-kind of \$15,920,000 valued using the volumes taken-in-kind multiplied by Conifer's realized sale price
Canada	Swan Hills, Alberta	\$6,080,000	\$56,730,000	\$1,560,000					\$64,370,000	Oil crown royalties taken-in-kind of \$50,690,000 valued using the volumes taken-in-kind multiplied by Conifer's realized sale price

Additional Notes³: - All payments were made in Canadian dollars
 - All amounts have been rounded to the nearest \$10,000 per guidance from Natural Resources Canada